

Course title: Foreign Trade
Course code: 21036
ECTS credits: 6
Requirements: None
Basic information
Level of studies: Undergraduate applied studies
Year of study: 2
Trimester: 6
Goal: Introducing students to the basics of foreign trade and international banking, as well as training students to do this type of work.
Outcome: Having gained a detailed understanding of the functioning of foreign banks and types of international business, student should be trained to work with payment transactions in international payment transactions.
Contents of the course
Theoretical instruction
1. Foreign trade and foreign exchange system: Foreign exchange. Currencies. Interbank foreign exchange market. Foreign exchange operations of banks. Foreign trade services. Serbia's balance of payments. World financial centers. OFC. Ratios: ROE, ROA ...
2. International trade financing - international banks: Banking structure in the world. The evolution of the international financial system. International financial institutions. International lending. Related trade. Hedging. Special forms of financing. Risks. INCOTERMS.
3. Guarantees and bills of exchange: Types. Analysis of situations in which they are used. Legal procedures.
4. International payment transactions: Concept.
5. Instruments: Letter of Credit. Documentary collection. Bank transfer. Check. Promissory note. Letter of credit. Bank guarantee. Credit card. Electronic international transfers of funds in banks. SWIFT.
Practical instruction (Problem solving sessions/Lab work/Practical training)

1. Problem solving sessions
2. Paper work on given topics
Textbooks and References
Р. Лукић, <i>Банкарско рачуноводство</i> , Економски факултет, Београд, 2002.
Ф. Мишкин, <i>Монетарна економија, банкарство и финансијска тржишта</i> , Дата статус, Београд 2006.
Д. Миљковић, <i>Међународне финансије</i> , Економски факултет у Београду, 2008.
Number of active classes (weekly)
Lectures: 3
Practical classes: 3
Other types of classes:
Grading (maximum number of points: 100)
Pre-exam obligations: 50 Points
Activities during lectures: 10
Activities on practical excersises:
Seminary work: 10
Colloquium: 30
Final exam: 50 Points
Written exam: 50
Oral exam:
Lecturer
Ana Slavković, PhD